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FINANCIAL STATEMENTS

**CAMOSUN COLLEGE STUDENT
SOCIETY**

March 31, 2025

Limited Liability Partnership _____



Tompkins Wozny
Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of
Camosun College Student Society

Opinion

We have audited the financial statements of Camosun College Student Society (the Society), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT (CONT'D)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
November 24, 2025

Chartered Professional Accountants



Camosun College Student Society

Incorporated under the Society Act of B.C.

STATEMENT OF FINANCIAL POSITION

As at March 31

	2025						2024	
	Operating Fund	Capital Asset Fund	Building Fund	Health & Dental Fund	Student Refugee Fund	Other Funds	Total	Total
	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS								
Current								
Cash and cash equivalents <i>[note 3]</i>	813,262	—	—	4,179,460	31,100	483,685	5,507,507	4,928,841
Accounts receivable <i>[note 4]</i>	397,756	—	142,607	1,681,362	—	—	2,221,725	1,901,696
Prepaid expenses	8,172	—	—	—	—	—	8,172	11,160
Interfund receivable (payable)	382,904	—	—	(382,904)	—	—	—	—
	1,602,094	—	142,607	5,477,918	31,100	483,685	7,737,404	6,841,697
Funds held by Camosun College <i>[note 5]</i>	—	—	8,053,971	—	—	—	8,053,971	6,918,988
Capital assets <i>[note 6]</i>	—	50,932	—	—	—	—	50,932	53,527
	1,602,094	50,932	8,196,578	5,477,918	31,100	483,685	15,842,307	13,814,212
LIABILITIES								
Current								
Accounts payable and accruals <i>[note 7]</i>	174,063	—	—	—	—	51,053	225,116	261,760
Deferred revenue	—	—	—	1,159,272	—	11,208	1,170,480	1,188,036
	174,063	—	—	1,159,272	—	62,261	1,395,596	1,449,796
FUND BALANCES								
Invested in capital assets	—	50,932	—	—	—	—	50,932	53,527
Internally restricted	—	—	8,196,578	4,318,646	31,100	421,424	12,967,748	10,925,507
Unrestricted	1,428,031	—	—	—	—	—	1,428,031	1,385,382
	1,428,031	50,932	8,196,578	4,318,646	31,100	421,424	14,446,711	12,364,416
	1,602,094	50,932	8,196,578	5,477,918	31,100	483,685	15,842,307	13,814,212

See accompanying notes to the financial statements

On behalf of the Board:

Signed by:

 55630188EEF3492...
 Bm

Signed by:

 BE47013EE80E482...
 CCSS External Executive

Camosun College Student Society

Incorporated under the Society Act of B.C.

**STATEMENT OF OPERATIONS
AND CHANGES IN FUND BALANCES**

Year ended March 31

	2025						2024	
	Operating Fund	Capital Asset Fund	Building Fund	Health & Dental Fund	Student Refugee Fund	Other Funds	Total	Total
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES						[Schedule 1]		
Student levy	735,876	—	544,529	2,702,698	105,705	454,045	4,542,853	4,268,727
Interest and other	55,451	—	856,035	181,578	—	1,012	1,094,076	724,938
Student Services Fee	60,688	—	—	—	—	—	60,688	52,469
Fundraising	—	—	—	—	—	46,788	46,788	47,201
Handbook advertising	11,138	—	—	—	—	—	11,138	11,491
	863,153	—	1,400,564	2,884,276	105,705	501,845	5,755,543	5,104,826
EXPENSES								
Health and dental premiums	—	—	—	1,666,336	—	—	1,666,336	1,543,062
Wages and benefits [note 8]	596,843	—	—	357,624	4,549	165,054	1,124,070	1,063,408
Office, postage, supplies and other	74,183	149	—	52,564	84,259	70,758	281,913	239,709
Nexus expense	—	—	—	—	—	142,227	142,227	136,531
Donations - Other	18,574	—	50,000	56,364	1,094	19,989	146,021	92,426
- Ombudsperson	64,587	—	—	—	—	—	64,587	55,402
- Daycare	7,800	—	—	—	—	—	7,800	7,800
Travel and conferences	19,173	—	—	3,335	353	21,443	44,304	60,514
Professional - other	21,641	—	36,775	—	—	—	58,416	31,612
- feasibility & construction	—	—	37,922	—	—	—	37,922	—
Handbook and printing	27,146	—	—	43	—	1,228	28,417	24,515
Special events	535	—	—	337	—	56,382	57,254	56,555
Amortization	—	13,981	—	—	—	—	13,981	15,122
	830,482	14,130	124,697	2,136,603	90,255	477,081	3,673,248	3,326,656
Excess revenue (expenses) for the year	32,671	(14,130)	1,275,867	747,673	15,450	24,764	2,082,295	1,778,170
Fund balances, beginning of year	1,385,382	53,527	6,920,711	3,570,973	15,650	418,173	12,364,416	10,586,246
Purchase of capital assets	(11,535)	11,535	—	—	—	—	—	—
Transfer of excess surplus in other funds	21,513	—	—	—	—	(21,513)	—	—
Fund balances, end of year	1,428,031	50,932	8,196,578	4,318,646	31,100	421,424	14,446,711	12,364,416

See accompanying notes to the financial statements

Camosen College Student Society

Incorporated under the Society Act of B.C.

STATEMENT OF CASH FLOWS

Year ended March 31

	2025						2024	
	Operating Fund	Capital Asset Fund	Building Fund	Health & Dental Fund	Student Refugee Fund	Other Funds	Total	
	\$	\$	\$	\$	\$	\$	\$	
OPERATING ACTIVITIES								
Excess of revenue (expense) for the year	32,671	(14,130)	1,275,867	747,673	15,450	24,764	2,082,295	1,778,170
Add items not affecting cash								
Amortization of capital assets	—	13,981	—	—	—	—	13,981	15,122
Loss on disposal of capital assets	—	149	—	—	—	—	149	—
Changes in non-cash working capital items								
Accounts receivable	(166,906)	—	(54,643)	(98,480)	—	—	(320,029)	(605,678)
Prepaid expenses	2,988	—	—	—	—	—	2,988	8,514
Accounts payable and accruals	(44,410)	—	—	—	—	7,766	(36,644)	21,768
Interfund receivable (payable), no specific terms	105,525	—	(86,241)	(19,284)	—	—	—	—
Deferred revenue	—	—	—	(28,764)	—	11,208	(17,556)	84,655
Cash provided by (used in) operating activities	(70,132)	—	1,134,983	601,145	15,450	43,738	1,725,184	1,302,551
INVESTING ACTIVITIES								
Purchase of capital assets	(11,535)	—	—	—	—	—	(11,535)	(9,078)
Inter-fund transfer	21,513	—	—	—	—	(21,513)	—	—
Cash provided by (used in) investing activities	9,978	—	—	—	—	(21,513)	(11,535)	(9,078)
Increase (decrease) in cash during the year	(60,154)	—	1,134,983	601,145	15,450	22,225	1,713,649	1,293,473
Cash, beginning of year	873,416	—	6,918,988	3,578,315	15,650	461,460	11,847,829	10,554,356
Cash, end of year	813,262	—	8,053,971	4,179,460	31,100	483,685	13,561,478	11,847,829
Cash is represented as follows:								
Cash and cash equivalents	813,262	—	—	4,179,460	31,100	483,685	5,507,507	4,928,841
Funds held by Camosun College	—	—	8,053,971	—	—	—	8,053,971	6,918,988
	813,262	—	8,053,971	4,179,460	31,100	483,685	13,561,478	11,847,829

See accompanying notes to the financial statements

Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

1. PURPOSE OF THE ORGANIZATION

Camosun College Student Society (the "Society") is a not-for-profit organization incorporated pursuant to the Society Act of British Columbia that provides support services and advocacy representation to the student membership. The Society is exempt from income taxes.

The purposes of the Society is to organize students on a democratic basis for the advancement of students' interests; to develop a sense of community among students and other constituent groups of Camosun College; to promote and represent students' interests in relation to Camosun College; to create, organize and promote services or programs which enrich the educational, social, cultural and recreational environment at Camosun College; and, to seek to ensure that Camosun College programs are accessible to everyone.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to the useful lives of capital assets, accrued liabilities and deferred revenue. Actual results could differ from these estimates.

Fund Accounting

The Society follows fund accounting using the deferral method of accounting for contributions. The major funds are described below.

Operating Fund

Revenues and expenses related to program delivery and administrative activities are reported in the general fund. This fund represents unrestricted resources.

The following funds are all internally restricted for the following purposes:

Capital Asset Fund

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets.

Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Accounting (Cont'd)***Building Fund*

The Building Fund was established in 1992 with the goal of creating the capital necessary to fund the construction of its own space. In 2005, the construction of student space became a priority and members voted to establish a building fund levy in April 2006.

The College collects funds through a student levy on behalf of the Society and remits the collected funds directly to the Camosun College Foundation where they are held in trust until such time as they are required for building development.

Health & Dental Fund

The members of the Society have agreed to contribute up to \$278 per year for the purpose of offering both a health plan and dental plan for undergraduate students.

Student Refugee Fund

The Society's Student Refugee program is run in collaboration with the Camosun WUSC (World University of Canada) Committee and the Camosun College. Its purpose is to sponsor one student refugee per academic year and help with pursuing their educational goals.

Internally Restricted Net Assets in the Operating Fund

The Society has several internally restricted funds as outlined in the Statements of Operations and Changes in Funds Balances. These funds include Nexus, Clubs, Events, Walk Safer, Contingencies in Future Benefits, Indigenous Student Association, Pride, Student Wellness & Access, Women's Centre, Sustainability, and the International Students Fund.

In accordance with the operating reserve policy, each of the groups carry forward up to \$1,000 of their budget surplus per year, except Events, Clubs, Walk Safer and the Fund for Contingencies in Future Employee Benefits.

i) Nexus Fund

The Nexus is the student newspaper. The purpose of the Nexus Publishing Society is to publish informative, analytical, and entertaining materials with focus on issues affecting students. Students paid \$142,227 [2024: \$136,531] towards publication of the Nexus.



Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Accounting (Cont'd)***ii) Clubs Fund*

Club funding is provided by a student levy so that students can start a club. The board passed a motion that all funds received would be spent on clubs; therefore the Clubs' surplus is carried forward without restriction. Examples of clubs include Camosun Soccer club, Dungeons and Dragons Club, and Camosun Nursing Student Collective.

iii) Events Fund

The Events fund is primarily used for funding CamFest, but includes other Society special events. CamFest is an event to welcome students to the campuses and have handbooks, hot beverages, and information to help orient students.

iv) Walk Safer Fund

Walk Safer is a student run safety service that is available on both Lansdowne and Interurban Campuses, where students can be walked or transported by golf cart to their classes, vehicles or other locations at night. The capital fund was established to purchase and maintain golf carts when needed. Walk Safer can carry-over up to \$10,000 to top up the program's capital fund.

v) Contingencies for Future Employment Benefits Fund

The Fund for Contingencies in Future Employee Benefits have been set aside to cover seldom used but obligatory employee contingencies such as employee childcare, non-continual expenses would otherwise cause an adverse impact on the Society's annual budget.

vi) Indigenous Student Association Fund

The Indigenous Student Association (ISA) is run by and for Aboriginal students at Camosun College. ISA was formed to address the specific concerns of Aboriginal students, and to provide a comfortable place for students to go. ISA's mandate is to meet the social, cultural, and recreational needs of Aboriginal students.

vii) Pride Fund

The Pride Centre is dedicated to providing and creating a safe and supportive environment for members of the Gay, Lesbian, Bisexual, Transgendered, Two-Spirited and Queer (GLBT2Q) community and their allies on campus. The Pride Centre offers individuals an opportunity to take an active role in creating a healthy, involved, and fun community on campus.



Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Accounting (Cont'd)***viii) Student Wellness & Access Fund*

The Student Wellness and Access director acts as an advocate for those affected by both physical and mental health concerns. The director provides a listening ear and acts as a confidant for discussion of personal issues.

ix) Women's Centre Fund

The Women's Centre exists at both Lansdowne and Interurban campus and provides a safe space, resources, and activities specifically to enhance the lives of women on campus.

x) Sustainability Fund

Camosun Students for Sustainability exists to foster awareness of environmental issues and is an advocate for implementing change to improve the environment.

xi) International Fund

International Student Director is an advocate, provided by the Society, to voice and act on the issues of international students. The International Student Director's mission is to help enable International students understand Canadian culture as well as help promote cultural awareness.

xii) Food Bank Fund

The Society maintains a food bank as an emergency resource for food and some basic necessities, for students at both Lansdowne and Interurban campuses.

xiii) Human Resources Fund

The Human Resources Fund provides for external consultancy, advisory and record keeping services.

Revenue Recognition

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and the collection is reasonably assured. Contributions for externally restricted purposes are recognized as revenue in the year in which the related expenses are incurred.

Student activity fees are recognized as revenue according to the academic terms and funds they relate to.



Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition (Cont'd)

The Health Plan levies are recognized as revenue over the term of the plan coverage.

Revenue from all other sources is recognized when the service is provided or when the respective goods are sold to the customer.

Interest income is recognized in accordance with the terms of the underlying investment which is generally with the passage of time.

Contributed Services

Volunteers contribute their time to assist the Society in carrying out its activities. Due to the difficulty in determining the fair value of such services, the value of the donated services is not recognized in these financial statements.

Measurement of Financial Instruments

The Society initially measures its financial assets and financial liabilities at fair value. The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, term deposits, and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accruals.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Cash and Cash Equivalents

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the year-end and highly liquid term deposits.

The Society's statement of cash flows is prepared on a net cash basis and cash flows from operating activities are reported using the indirect method.



Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Capital Assets

Purchased capital assets are recorded at cost and amortization expense is recorded in the Capital Asset Fund.

Amortization is provided over the assets' estimated useful lives as follows:

- Computers 3 years straight-line
- Office equipment 20% per year, declining basis
- Other equipment 20% per year, declining basis

Amortization for equipment acquired during the year is recorded at one-half of the indicated rates.

Use of Premises

The use of the Society's current office space is provided, at no cost, by way of agreement with Camosun College.

3. CASH AND CASH EQUIVALENTS

	2025	2024
	\$	\$
Cash	4,961,145	4,410,281
Term deposits	546,052	518,250
Credit Union shares	10	10
Floats	300	300
	5,507,507	4,928,841

Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

4. ACCOUNTS RECEIVABLE

	2025	2024
	\$	\$
Operating Fund		
Camosun College	383,484	217,622
Interest	12,646	12,078
Other	1,626	1,150
	397,756	230,850
Building Fund		
Camosun College	142,607	87,964
Health & Dental Fund		
Camosun College	1,681,362	1,582,882
Interest	—	—
	1,681,362	1,582,882
Allowance for doubtful account	—	—
	2,221,725	1,901,696

5. FUNDS HELD BY CAMOSUN COLLEGE

The Camosun College Student Union Society Building Fund was established in 1992 with the goal of creating the capital necessary to fund the construction of its own space. The College collects funds through a student levy on behalf of the Society. The College remits the collected funds directly to the Camosun College Foundation, where they are held in trust until such time as they are required for building development.

6. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
2025			
Computers	40,330	30,394	9,936
Office equipment	76,901	57,797	19,104
Other equipment	79,003	57,111	21,892
	196,234	145,302	50,932
2024			
Computers	33,714	29,737	3,977
Office equipment	76,460	54,275	22,185
Other equipment	79,003	51,638	27,365
	189,177	135,650	53,527

Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

7. ACCOUNTS PAYABLE AND ACCRUALS

	2025	2024
	\$	\$
Operating Fund		
Operations	75,468	98,727
Camosun College	4,106	583
Wages and vacation	94,489	119,163
	174,063	218,473
Nexus Fund		
Operations	51,053	43,287
	51,053	43,287
	225,116	261,760

8. RELATED PARTY TRANSACTIONS

For the year ending March 31, 2025, the Society paid stipends and honorariums to executive board members and other elected personnel in the amount of \$120,537 [2024 - \$110,058] and is included in wages and benefits expense.

The amount above includes payments made to the following elected directors during the year:

	2025	2024
	\$	\$
External Executives	28,506	29,175
Student Wellness & Accessibility	9,897	10,779
Pride Directors	15,008	14,837
Lansdowne Executives	4,362	15,016
Interurban Executives	17,099	4,287
Finance Executives	6,893	8,516
Woman's Directors	2,538	6,816
International Directors	8,844	1,901
Sustainability Directors	11,168	7,332
Indigenous Directors	6,882	—
Directors at Large	9,340	11,399
	120,537	110,058

9. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis presents the Society's exposures to significant risk as at March 31, 2025.

Camosun College Student Society

Incorporated under the Society Act of B.C.

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

9. FINANCIAL INSTRUMENTS (CONT'D)

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Society is exposed to credit risk with respect to its cash, term deposits and accounts receivable. The Society assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive. The Society's cash and investments are invested with a large financial institution.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Society manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its cash and term deposits.

10. SALARIES AND BENEFITS

Pursuant to the British Columbia Societies Act, the Society is required to disclose wages and benefits paid to employees and contractors in the amount of \$75,000 or more during the fiscal year. During the year, there were six employees [2024 - five] earning over \$75,000 with a total remuneration of \$595,279 [2024 - \$562,803] which is included in salaries and benefits.

11. COMPARATIVE FIGURES

Certain 2024 comparative figures have been reclassified to conform with the current presentation.

STATEMENT OF OPERATIONS - OTHER FUNDS

Year ended March 31

	2025														2024	
	Nexus	Clubs	Events	Walk Safer	Contingencies in Future Benefits	Indigenous Student Association	Pride	Student Wellness & Access	Women's Centre	Sustain-ability	International Students	Food Bank	Human Resources	CASA, Advocacy & Campaigns Trust	Total	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES																
Student levy	142,227	108,985	56,846	56,846	—	10,640	1,425	1,663	13,300	1,500	1,000	10,640	—	48,973	454,045	434,743
Fundraising and other	—	36	4,454	33,500	—	—	262	—	—	—	—	9,548	—	—	47,800	47,801
	142,227	109,021	61,300	90,346	—	10,640	1,687	1,663	13,300	1,500	1,000	20,188	—	48,973	501,845	482,544
EXPENSES																
Office, postage, supplies and other	142,227	6,115	4,352	9,269	—	3,201	47	46	224	46	201	16,847	—	30,410	212,985	204,368
Wages and benefits	—	82,758	3,446	70,941	3,250	60	—	—	—	—	—	4,599	—	—	165,054	158,454
Donations - Other	—	18,627	177	522	—	—	20	—	—	—	—	643	—	—	19,989	6,566
Special events	—	358	49,565	25	—	1,633	1,143	—	1,978	1,494	154	32	—	—	56,382	49,443
Travel and conferences	—	—	352	58	—	2,095	100	—	—	225	29	310	—	18,274	21,443	9,683
Handbook and printing	—	614	614	—	—	—	—	—	—	—	—	—	—	—	1,228	170
	142,227	108,472	58,506	80,815	3,250	6,989	1,310	46	2,202	1,765	384	22,431	—	48,684	477,081	428,684
Excess revenue (expenses) for the year	—	549	2,794	9,531	(3,250)	3,651	377	1,617	11,098	(265)	616	(2,243)	—	289	24,764	53,860
Fund balances, beginning of year	—	151,316	75,432	36,103	9,076	1,000	1,000	1,000	1,000	1,000	1,000	5,730	40,995	93,521	418,173	407,168
	—	151,865	78,226	45,634	5,826	4,651	1,377	2,617	12,098	735	1,616	3,487	40,995	93,810	442,937	461,028
Transfer of excess surplus to operations	—	—	—	(4,531)	—	(3,651)	—	(1,617)	(11,098)	—	(616)	—	—	—	(21,513)	(42,855)
Fund balances, end of year	—	151,865	78,226	41,103	5,826	1,000	1,377	1,000	1,000	735	1,000	3,487	40,995	93,810	421,424	418,173

See accompanying notes to the financial statements